



РОССИЙСКО-ИОРДАНСКИЙ ДЕЛОВОЙ СОВЕТ

مجلس الأعمال الروسي الأردني

RUSSIAN-JORDANIAN BUSINESS COUNCIL

**Minutes of the III Joint Meeting Russian-Jordanian Business Council
Moscow, Russia – October 23, 2008**

The III Joint Meeting of the Russian-Jordanian Business Council was held in Moscow on October 23, 2008 within the framework of the Jubilee Session of the Russian-Arab Business Council and the First Arab Exhibition “Arabia-Expo 2008” carried out in “Crocus-Center” Exhibition Center on October 22-24, 2008.

The meeting was held under the chairmanship of Mr. Evgeniy Novitsky, Chairman of the Russian part of the Russian-Jordanian Business Council, Chairman of the Board of Directors of “Sistema-Invest”. The meeting was attended by Mr. Fathi Sughayer, Deputy Chairman of the Russian-Jordanian Business Council, members of the Russian and Jordanian parts of the Russian-Jordanian Business Council, representatives of the Russian and Jordanian companies.

Mr. Novitsky welcomed the audience indicating that participation of Jordanian companies in the First Arab Exhibition “Arabia-Expo” in Moscow and in the III Joint Meeting of the Russian-Jordanian Business Council would become an important event in the two-side relations, which would undoubtedly provide a strong motive for further strengthening and developing the relations between Russia and Jordan in trade and economic spheres on the basis of existing interests and mutual benefit. Since the last Meeting the activities of the Russian-Jordanian Business Council have been increased in many spheres and they are still developing together with the positive development of two-side relations.

The development of cooperation in many fields along with friendship between Russia and Jordan has been reinforced by regular visits and meetings of the leaders of two countries. These successful visits have become a valuable support in carrying out the policies planned by the two leaders, and we are determined to fulfill the tasks set before us for the benefit of further progress and development.

Mr. Novitsky pointed out that the chairmen and the members of Russian and Jordanian parts of the Russian-Jordanian Business Council had already started working as one unit. Owing to the assistance and support of both sides it became possible to organize and carry out a row of official visits to Jordan and Russia for the members of the Russian-Jordanian Business Council and the representatives of Russian and Jordanian companies. The outcomes of such visits are vividly positive: the activities of the Russian-Jordanian Business Council have been given coverage in mass media both in Jordan and Russia. The visits of His Excellency Mr. Abdel Ilah Al Kurdi, Ambassador of Jordan in Russia, to Central and Siberian regions of Russia organized by the Russian part of the Russian-Jordanian Business Council opened new perspectives for the cooperation with several regions of Russia in all fields. It should be noted that His Excellency was the first to visit Siberia as the ambassador of one of the Arab countries in the history of diplomatic relations between Russia and Arab countries.

The opening of the official web site of the Russian-Jordanian Business Council has led to new possibilities for cooperation between Russian and Jordanian companies.

Mr. Novitsky noted that at the same time both parts of the Russian-Jordanian Business Council are still insufficiently using these possibilities in organizing and carrying out the events regarding cooperating in the industrial sphere, implementing new technologies, studying the methods of increasing turnover both in Jordan and in Russia.

There is also not enough information exchange concerning legislation, trade, export/import, logistics, etc; there is no cooperation in mutual capital investment in Russian and Jordanian projects.

After Mr. Novitsky the introductory word was taken by Mr. Fathi Sughayer, the head of the Jordanian delegation, Deputy Chairman of the Jordanian part of the Russian-Jordanian Business Council. On behalf of His Excellency Senator Haider Murad, Chairman of the Jordanian part of the Russian-Jordanian Business Council, President of Jordan Chamber of Commerce and His Excellency Dr. Hatem Halawani, President of Jordan Chamber of Industry, Mr. Fathi Sughayer expressed his gratitude to the members of the Russian part of the Russian-Jordanian Business Council for the activities they perform contributing to the further development of two-side interrelation between our countries. Mr. Fathi Sughayer also noted a big role of the Russian part of the Council in assisting Jordanian companies in their participation in the First Arab Exhibition. It was also pointed out that the participation of Jordanian companies in "Arabia-Expo 2008", as well as in the roundtable discussion alongside leading Russian businessmen and the representatives of Russian authorities would become an invaluable experience for both sides and help to get to know each other so as to determine further ways of cooperation in different fields.

Mr. Sughayer affirmed that the positive image and role of the Russian-Jordanian Business Council would enhance further cooperation between Jordan and Russian companies as well as encourage mutual turnover and investments.

The next to speak was Mr. Hasan Saraireh, Secretary General of the Jordan Embassy in Russia. Mr. Saraireh expressed his appreciation to the Russian-Jordanian Business Council members for the activities they perform in order to establish contacts with the representatives of private and state companies, and authorities of both countries. Mr. Saraireh also expressed his satisfaction regarding the role of the Council in strengthening interrelations between Russia and Jordan aimed at not only achieving commercial profit in trade, industry, and investment fields, but also at enhancing friendship between two countries supported by political authorities.

Mr. Saraireh wished success to all the members of the Meeting and thanked the Russian-Jordanian Business Council for their assistance in organizing the First Arab Exhibition, and their participation in roundtable discussions and the III Joint Meeting of the Council.

Then the floor was taken by the following members of the Russian-Jordanian Business Council: Mr. Tursun A. Akhunov, Director General of Yaroslavskiy Electric Machine Building Factory "Eldin"; Mr. Vitaliy A. Maksetskiy, Director General of "Retemp"; Mrs. Svetlana A. Zabelina, Director of "Expo-Russia" exhibitions; and by the members of two-side committees of the Council: Mr. Yuriy V. Danilov, Director General of "Steklonit Management"; Mr. Sergey V. Vasilyev, Director General of "Medius"; Mr. Valeriy E. D'yakov, Director General of "Ekoflon"; Mr. Sergey S. Medvedev, Director General of "Ekong-Kom"; Vladimir V. Shlikov, President of Scientific-Research Institute of Social Projects, and others.

All members expressed their readiness to cooperate with Jordanian companies. Many companies have had experienced participation in the industrial exhibitions "Expo-Russia" in Jordan. Several companies have their representatives in Jordan, and they have managed to establish good relations with Jordanian companies. However, there is still a lot of work to be done in this sphere.

All members gave a positive valuation of the activities of the Russian-Jordanian Business Council and at the same time shared the following suggestions regarding future activities of the Council:

I. In the Field of Trade and Investment

- Conducting a serious discussion of the possibilities to increase turnover between both countries and the ways to set up regular exchange of the information on export opportunities, import needs, business environment and market requirements, as well as the information on legislative acts and other law documents regulating cooperation in the fields of external trade and investment in both countries;
- Inviting the businessmen of Russia and Jordan to benefit from the investment opportunities and establish contacts with the Russian-Jordanian Business Council;
- Developing further cooperation in the fields recorded in the Minutes of II Joint Meeting of the Russian-Jordanian Business Council held on March 19, 2008:
 - Facilitating goods transportation between both countries;
 - Discussing the ways of increasing the number of goods imported from Jordan, particularly pharmaceutical goods which are very popular on the world market;
 - Facilitating the requirements for investments on the territory of Russia in the fields of pharmaceuticals, building, contracting;
 - Inviting Russian businessmen to benefit from the investment opportunities in the Aqaba Special Economic Zone Area (ASEZA) and the economic development areas in Mafraq, Ma'an, Irbid, etc.

II. In the Field of Industry

- Developing cooperation in technical, technological, innovation spheres and conducting information and experience exchange in different fields of industry;
- Continuing participation in specialized international exhibitions held by Jordan or Russia;

III. In the Field of Agriculture, Irrigation, Water Management and Land Development

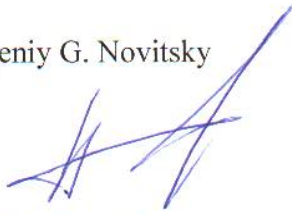
- Promoting Jordanian export of agricultural goods to Russia;
- Cooperating in the field of recovering soil fertility, development of irrigation, melioration, and water management systems, raising the productivity of natural ecosystems on the territory of Jordan with the help of Russian technologies.

IV. The Perspectives of the Russian-Jordanian Business Council

- Reaching agreement on holding the IV Joint Meeting of the Russian-Jordanian Business Council in March 2009 during the VIII Russian Industrial Exhibition "Expo-Russia" on March 18-20, 2009;

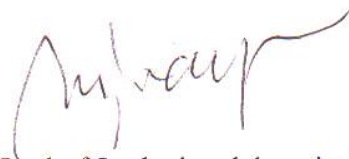
- Taking an active part in organizing and carrying out VIII Russian Industrial Exhibition “Expo-Russia” which will be held in Amman, Jordan, on March 18-20, 2009;
- Working on further organization of two-side business delegations and establishing direct trade and economic cooperation and cooperation between the regions;
- Working on further development of the structure of the Russian-Jordanian Business Council, enlarging the lists of the members of two-side committees in the framework of the Russian-Jordanian Business Council.

Mr. Evgeniy G. Novitsky



Head of Russian delegation
Chairman of the Russian part
Russian-Jordanian Business Council

Mr. Fathi Sughayer



Head of Jordanian delegation
Deputy Chairman of the Jordanian part
Russian-Jordanian Business Council